

## GNOTEC PURCHASING TERMS AND CONDITIONS

### 1 GENERAL

- 1.1 These General Purchasing Terms and Conditions (“**Terms and Conditions**”) shall apply to all purchases of Products and Services (as defined below) from the supplier (“**SUPPLIER**”) by a company within the GNOTEC Group (“**GNOTEC**”), under any contract, purchase order or the like between GNOTEC and SUPPLIER (“**Contract**”). These Terms and Conditions constitute an integral part of any such Contract, whether or not referenced therein and whether or not SUPPLIER has made an offer or confirmed a purchase order with reference to SUPPLIER’s terms and conditions. Modifications to or deviations from these Terms and Conditions are hereby rejected and shall be void unless evidenced by a written agreement duly signed by GNOTEC and SUPPLIER. For the avoidance of doubt, no terms or conditions submitted by SUPPLIER apply to a Contract unless accepted in writing by GNOTEC.
- 1.2 “**Products**” means production and service parts, components, assemblies and accessories, raw materials, tooling and other products purchased by GNOTEC from SUPPLIER.
- 1.3 “**Services**” means design, engineering, assembly, logistic, consulting, contracting of labor and other services provided by SUPPLIER to GNOTEC. What is stated in these Terms and Conditions regarding Products shall in relevant parts also apply to Services.
- 1.4 “**Defect**” has the meaning set forth in Section 8.1.

### 2 FORMATION OF A CONTRACT; PURCHASE ORDERS AND DELIVERY PLANS

- 2.1 A binding contract for the sale and purchase of Products shall be considered made upon (a) receipt by SUPPLIER of a purchase order from GNOTEC that corresponds with any existing Contract; or (b) if no Contract exists, at the earlier of (i) GNOTEC’s receipt of SUPPLIER’s confirmation of a purchase order or (ii) SUPPLIER beginning performance pursuant to the purchase order.
- 2.2 GNOTEC may issue a delivery plan to SUPPLIER indicating the quantity of Products and delivery dates that will expectedly be required by GNOTEC during a specific period of time (“**Delivery Plan**”). The Delivery Plan may state a certain extent to which it constitutes a firm request for delivery. Only what GNOTEC has explicitly stated, in a purchase order or in a Delivery Plan, to be a firm request for delivery shall be deemed to be a firm request for delivery.
- 2.3 Any quantity included in a Delivery Plan that exceeds what is a firm request for delivery shall be considered a forecast only and shall not be binding on GNOTEC. However, SUPPLIER is obliged to maintain such production and delivery capacity so that deliveries can be made in accordance with the forecast quantity in the Delivery Plan. SUPPLIER shall immediately inform GNOTEC if there is a risk of non compliance with the most recent Delivery Plan issued by GNOTEC.
- 2.4 The SUPPLIER is aware that the actual need of Products is continuously governed by GNOTEC’s customers and that both parties must act accordingly. Competitiveness, attentiveness, rapid exchange of information and high flexibility are fundamental preconditions for the deliveries to GNOTEC. GNOTEC may at any time, and at its sole discretion, cease to order Products from SUPPLIER or resource the supply of Products to another supplier. GNOTEC must duly inform SUPPLIER if GNOTEC foresees that it will cease to order Products from SUPPLIER.
- 2.5 Should GNOTEC cancel or fail to purchase a quantity of Products for which GNOTEC’s order is firm in accordance with Section 2.2, GNOTEC shall compensate SUPPLIER for reasonable costs relating to such cancelled quantity. In calculating such costs SUPPLIER shall not be entitled to compensation to the extent that the Product – or components, semi-manufactured items or raw materials intended for it – can be used for other deliveries to GNOTEC or another party or for another purpose. GNOTEC’s obligation to compensate for cancellations is conditional upon SUPPLIER submitting specified claims for compensation in writing not later than four

weeks after SUPPLIER should have been able to establish the costs relating to the cancelled quantity.

### 3 QUALITY ASSURANCE, ETC

- 3.1 Each party shall comply with all laws and regulations relevant to the performance under the Contract.
- 3.2 SUPPLIER shall comply with (i) the quality assurance processes, systems and standards specified by GNOTEC from time to time, including but not limited to any required quality control before delivery; and (ii) the quality assurance processes, systems and standards required to secure conforming and reliable deliveries.
- 3.3 SUPPLIER shall at a minimum fulfill demands according to ISO 9000 and ISO 14001.
- 3.4 Production, development and PPAP demands are according to customary automotive standards and shall be fulfilled by the SUPPLIER.
- 3.5 SUPPLIER shall ensure that the agreed documentation always accompanies the delivered Products.
- 3.6 SUPPLIER shall always strive to improve the production process. GNOTEC may, after reasonable prior notice, inspect the premises where the production of the Products takes place, perform tests on the Products and make all necessary examinations. All inspections and tests shall be performed in such a manner as not to unreasonably interfere with SUPPLIER’s business.
- 3.7 SUPPLIER shall comply with GNOTEC’s Code of Conduct, Supplier Manual and Logistic requirement as applicable from time to time and provided by GNOTEC or published on GNOTEC’s website.
- 3.8 Any failure by SUPPLIER to comply with its obligations under this Section 3 shall be deemed a material breach of contract and shall entitle GNOTEC to terminate the Contract in accordance with Section 19.2.

### 4 TESTING

- 4.1 SUPPLIER shall, prior to commencement of serial production of a new or changed Product, manufacture, perform quality control of and supply samples in accordance with GNOTEC’s applicable requirements relating to testing from time to time.

- 4.2 Once GNOTEC has approved a sample for a specific Product, SUPPLIER may not alter the function, appearance, characteristics, design, material, production method or make any other changes to the Product without GNOTEC's prior written approval. Delivery may thereafter be made only after renewed supply and approval of a sample.
- 4.3 If a sample for a Product shows that the Product has a Defect, SUPPLIER shall without delay make rectification at its own cost. Following such rectification, delivery may be made only after verification testing of new samples. SUPPLIER shall reimburse GNOTEC's costs for verification testing.
- 4.4 GNOTEC's approval of samples, or performance of inspections described in Section 3.6, shall in no way release SUPPLIER from any obligation related to the Contract or relieve SUPPLIER from any liability and responsibility for Defects.

## **5 DELIVERY, TITLE AND PASSING OF RISK**

- 5.1 Any agreed trade terms shall be construed in accordance with the INCOTERMS in force at the formation of the Contract. If the Contract does not designate specific trade terms, the delivery shall be made DDP GNOTEC's factory. Partial shipments shall not be permitted unless otherwise agreed in writing.
- 5.2 All Products shall be prepared, packed, stored and marked suitably for shipment so as to secure safe delivery and protect the quality of the Products. When applicable, this shall be done in accordance with GNOTEC's instructions and the carriers' requirements, and SUPPLIER shall be responsible for ensuring that all shipments contain appropriate labeling and documentation.
- 5.3 Title of the Products shall transfer from SUPPLIER to GNOTEC upon delivery of the Products as stipulated in Section 5.1.
- 5.4 GNOTEC may request that delivery shall be made to a recipient other than GNOTEC, such as to a business assembling the Products or to a warehouse for storage on behalf of or as per the instructions by GNOTEC.

## **6 TIME FOR DELIVERY, DELAY**

- 6.1 The Products shall be delivered on the delivery date agreed in the Contract, *time being of the essence*.
- 6.2 If SUPPLIER anticipates that it will not be able to deliver the Products at the agreed time for delivery, SUPPLIER shall promptly notify GNOTEC thereof in writing, stating the reason for the delay and when delivery can be expected. If SUPPLIER fails to give such notice, GNOTEC shall be entitled to compensation for any additional costs which it incurs and which it could have avoided had it received such notice. SUPPLIER shall take all action reasonably requested by GNOTEC to prevent late delivery or to mitigate the consequences of late delivery, including emergency actions.
- 6.3 If delay in delivery is caused by any of the circumstances set forth in Section 13.1 or by an act or omission on the part of GNOTEC, the time for delivery shall be extended by a reasonable period of time (taking into account all the circumstances underlying the delay).
- 6.4 If SUPPLIER fails to deliver the Products on time, GNOTEC is entitled to liquidated damages from the date on which delivery should have taken place. For each full week of delay the liquidated damages shall be payable at a rate of two per cent of the agreed price of the delayed Products and such other Products that GNOTEC is unable to use as intended due to the late delivery. The liquidated damages shall not exceed ten per cent of the price being the basis for the calculation.
- 6.5 Further, if SUPPLIER fails to deliver the Products on time, GNOTEC is entitled to (i) completely or partly terminate the purchase of the Products and such other Products that GNOTEC is unable to use as intended due to the late delivery;

and also (ii) undertake substitute purchases from other supplier(s). SUPPLIER shall indemnify GNOTEC against, and hold GNOTEC harmless from, any costs, losses and damages incurred or arising out of or relating to the late delivery to the extent such costs, losses and damages exceed the maximum of liquidated damages which GNOTEC may claim under Section 6.4.

- 6.6 GNOTEC shall not be obliged to accept deliveries of Products at a date which is earlier than the agreed date, or deliveries of quantities in excess of the quantities ordered by GNOTEC, unless GNOTEC has given its prior written approval thereto.
- 6.7 If GNOTEC fails to accept delivery at the agreed delivery date, SUPPLIER shall arrange for reasonable storage of the Products at the risk and expense of GNOTEC. SUPPLIER shall also, if GNOTEC so requests, insure the Product at GNOTEC's expense.

## **7 PRICE AND PAYMENT**

- 7.1 The prices for the Products stated in the Contract shall be firm, and no surcharges, premiums or other additional charges of any type shall be added without GNOTEC's prior written consent.
- 7.2 Unless otherwise agreed payment for the Products shall be made within sixty (60) days following the date of the invoice. SUPPLIER may not invoice GNOTEC until after physical delivery of the Products. Payment shall be made in the currency stated in the Contract. If no currency is stated, GNOTEC shall make payment in SEK or EUR. SUPPLIER's invoice shall be final and binding on SUPPLIER.
- 7.3 In the event SUPPLIER has breached any of its obligations under the Contract or these Terms and Conditions GNOTEC is entitled to withhold payment of such portion of the purchase price corresponding to the breach.
- 7.4 Payment will not constitute acceptance of any Defect in the Products or nonconforming Products, nor shall it limit or affect any of GNOTEC's rights or remedies.
- 7.5 Unless prohibited by law, GNOTEC may set off and recoup against GNOTEC's accounts payable to SUPPLIER any amounts which GNOTEC determines in good faith that SUPPLIER is liable for under any Contract, or other agreements entered into by SUPPLIER and any company of the GNOTEC Group. GNOTEC may do so without notice to SUPPLIER.

## **8 WARRANTY AND LIABILITY FOR DEFECTS**

- 8.1 SUPPLIER warrants that the Products shall be free from all Defects during the Warranty Period. A Product shall be considered to have a Defect if it:
- (a) in any respect deviates from the drawings, specifications, statements of work, samples and other descriptions, technical specifications and requirements relating to the Products that have been furnished, specified, approved or agreed by GNOTEC;
  - (b) does not comply with all applicable laws and regulations of the countries in which the Products – to the best of SUPPLIER's knowledge – are sold by GNOTEC;
  - (c) is not free from defects in title, materials, workmanship, manufacture and design (to the extent SUPPLIER is responsible for the design);
  - (d) does not conform with the relevant samples approved by GNOTEC or with the adjusted quality required by GNOTEC;
  - (e) does not conform with the requirements set forth in Section 5.2; or
  - (f) is not suitable or safe for its intended use, including the specified performance in the component, system and subsystem

location specified by GNOTEC and the environment in which the Products are or reasonably may be expected to perform.

SUPPLIER shall ensure it has obtained all information on the intended use of, and application of and other conditions affecting the Products.

- 8.2 The term of SUPPLIER's warranty shall be for a period of two (2) years from the date the Products are delivered to the end-user ("**Warranty Period**"). If Defects are discovered in the Product within the Warranty Period, SUPPLIER shall be liable for Defects of equivalent nature that are discovered in other Products after expiry of their applicable Warranty Period.
- 8.3 SUPPLIER's warranty does not cover Defects caused by normal wear and tear, inadequate maintenance or faulty repair after delivery, failure to observe the operating instructions or materials provided, or a design stipulated or specified by GNOTEC.
- 8.4 SUPPLIER will deliver only Products that are free from Defects. GNOTEC is not required to inspect the Products prior to their use. SUPPLIER waives any right to require GNOTEC to conduct an inspection. GNOTEC will notify SUPPLIER in writing of any Defect as soon as reasonably practicable after GNOTEC has discovered it. The notice shall contain a description of the Defect.
- 8.5 SUPPLIER shall remedy any Defect within the time period and at the location reasonably requested by GNOTEC, through repair or replacement of the Product or any parts of the Product, including sorting and emergency actions. Unless instructed otherwise by GNOTEC, SUPPLIER shall at its own expense arrange for any dismantling and reassembly of equipment (including the Product), to the extent necessary to remedy the Defect.
- 8.6 GNOTEC is permitted to remedy a Defect itself if (a) SUPPLIER has not remedied the Defect in accordance with Section 8.5; (b) GNOTEC has already incorporated the Product in its own goods (including in any pre-assembly processing); (c) the remedial work cannot be performed without disruption to or delay in GNOTEC's or GNOTEC's customers' operations; or (d) the remedial work would cause GNOTEC to incur additional costs. GNOTEC may remedy a Defect by (i) retaining the Products and repairing them itself or through a third party; (ii) completely or partly terminating the purchase of the Products and such other Products that GNOTEC is unable to use as intended due to the Defect; and also (iii) undertaking substitute purchases from other supplier(s). SUPPLIER will be responsible for all costs and expenses relating to the remedial actions undertaken by GNOTEC and/or SUPPLIER.
- 8.7 In addition to what is set forth in Sections 8.5 and 8.6, SUPPLIER shall indemnify GNOTEC against, and hold GNOTEC harmless from, any costs, losses and damages incurred or arising out of or relating to a Defect, even if the Defect has been remedied. These costs, losses and damages include, but are not limited to, costs (including reasonable attorney's fees) for labor, replacement, assembly and disassembly, scrapping, transportation, off-lining of Products and interruptions or delays in production.
- 8.8 When a Defect in a part of the Product has been remedied, SUPPLIER shall be liable for Defects in the repaired or replaced part for a period of two (2) years after the repair or replacement was completed. For the remaining parts of the Product, the Warranty Period shall be extended only by a period equal to the period during which the Product was out of operation as a result of the Defect.
- 8.9 Unless otherwise agreed, necessary shipping, storage and handling of the Product and/or parts thereof in connection with the repair or replacement of Products or Defects shall be at the sole risk and expense of SUPPLIER. Without limiting the generality of the foregoing, GNOTEC may charge SUPPLIER

all reasonable expenses of unpacking, examining, repacking and reshipping rejected Products.

## **9 WARRANTY ON SERVICES**

- 9.1 SUPPLIER warrants that the Services will be executed using the highest professional standard. SUPPLIER shall execute due care, sound judgment and good engineering in carrying out its Services. A Service shall be considered defective if it deviates from the requirements set forth in this Section 9.1 or from the requirements set forth in Section 8.1 (a) and (b).
- 9.2 In case of defective Services, the provisions of Sections 8.4 through 8.7 shall apply.

## **10 PRODUCT LIABILITY AND INSURANCE**

- 10.1 SUPPLIER shall indemnify, defend and hold harmless GNOTEC from and against any and all loss, liability, cost and expense (including reasonable attorney's fees) arising out of personal injury or loss of or damage to property (other than Products) having been caused by or resulting from a Defect in a Product.
- 10.2 If a product liability claim as described in Section 10.1 arises, GNOTEC shall notify SUPPLIER and SUPPLIER shall promptly provide GNOTEC with written confirmation of its undertaking to defend such claim. SUPPLIER and GNOTEC shall be mutually obliged to let themselves be summoned to the court or arbitral tribunal examining claims for damages filed against one of them on the basis of such personal injury or property damage.
- 10.3 If there is a risk of a Product causing personal injury or property damage due to a Defect, such that GNOTEC reasonably decides to recall that Product or take any other preventive measure, SUPPLIER shall compensate GNOTEC for all losses and costs incurred by GNOTEC in conjunction with such recall or measure.
- 10.4 SUPPLIER shall obtain and maintain an adequate general liability insurance (including product liability insurance) and adequate recall insurance, with an insurance provider and with coverage reasonably acceptable to GNOTEC, and shall at GNOTEC's request supply GNOTEC with a copy of relevant insurance policies.

## **11 TOOLING**

- 11.1 SUPPLIER shall comply with the below-stated requirements with regard to tools, jigs, fixtures, moulds and other equipment supplied or paid by GNOTEC or specially manufactured or adapted for manufacture or quality control of Products ("**Tooling**"):
  - (a) SUPPLIER shall properly maintain the Tooling, so as to ensure manufacture of Products free of Defects.
  - (b) GNOTEC shall be entitled to acquire for a reasonable charge and thereafter to freely utilize, such Tooling as is owned by



SUPPLIER, when deliveries of the relevant Product to GNOTEC for serial production shall cease.

- (c) SUPPLIER shall ensure that the Tooling is stored in a safe and adequate manner and that it is insured for an amount equivalent to its replacement cost.

11.2 In addition, the following shall apply to Tooling owned by GNOTEC:

- (a) SUPPLIER shall promptly provide GNOTEC with an acknowledgement of receipt when the Tooling has been received.
- (b) SUPPLIER shall mark such Tooling in such a way that GNOTEC's ownership is clearly shown, and shall refrain from commingling the Tooling with property owned by SUPPLIER or a third party.
- (c) SUPPLIER may not without GNOTEC's written consent use Tooling for production for its own account or that of any third party.
- (d) SUPPLIER must obtain GNOTEC's prior written consent before moving the Tooling to another location of SUPPLIER or a third party, except in an emergency situation.
- (e) SUPPLIER shall, when production of the relevant Products has ceased or otherwise at GNOTEC's request, return the Tooling to GNOTEC.

For avoidance of doubt, the ownership of the Tooling remains with GNOTEC even if the accumulated cost of maintenance of the Tooling paid by SUPPLIER should exceed the initial value of the Tooling.

## 12 CONFIDENTIAL INFORMATION; NON-SOLICITATION

- 12.1 Neither party may disclose confidential information obtained by the other party before or during the term of the Contract, or use it for any purposes other than the performance of the Contract. The existence and terms of the Contract are confidential. This restriction shall not apply to (i) information which is or comes into the public domain (without having been disclosed by the receiving party), (ii) information which was known to the receiving party prior to the disclosure; and (iii) information required to be disclosed by applicable law or governmental regulation or by any competent judicial or administrative body or governmental authority, provided that the receiving party has promptly informed the disclosing party of the proposed disclosure, so as to give the disclosing party a reasonable opportunity to obtain a protective order or similar form of relief.
- 12.2 Upon termination of the Contract, or at any other time the disclosing party requests, the receiving party shall return or, if the disclosing party so requests, destroy all confidential information of the disclosing party without retaining any copies.
- 12.3 All drawings and technical documents relating to the Product or its manufacture submitted by one party to the other, prior or subsequent to the formation of the Contract, shall constitute confidential information. Such documents may not, without the consent of the disclosing party, be used, copied, reproduced, transmitted or communicated to a third party.
- 12.4 The confidentiality obligations of the receiving party under this Section 12 shall survive the termination or expiration of any Contract, and shall apply for a period of five (5) years thereafter.
- 12.5 SUPPLIER shall not, directly or indirectly, at any time during the term of the Contract, in relation to goods or services which may in any way be the same as or similar to or competing with goods or services provided by GNOTEC, canvass, solicit or entice (or seek to do so) the custom of or deal with or supply goods or services to any person who is or during the term of the Contract has been a customer of GNOTEC.

## 13 FORCE MAJEURE

- 13.1 Either party shall be entitled to suspend performance of its obligations under the Contract to the extent that such performance is impeded or made unreasonably onerous by

any circumstance beyond the control of the parties and that could not be foreseen at the formation of the Contract, such as fire, war, extensive military mobilization, insurrection, requisition, seizure, embargo and defects or delays in deliveries by sub-contractors caused by any such circumstance referred to in this Section 13.1 ("Force Majeure").

- 13.2 A party may invoke a Force Majeure event under Section 13.1 only if it has notified the other party in writing without delay of the occurrence and potential effects of the event. A party shall also without delay inform the other party of the cessation of such event.

- 13.3 Either party shall be entitled to terminate the Contract by notice in writing to the other party if performance of the Contract is suspended under Section 13.1 for more than ninety (90) consecutive days.

## 14 PURCHASES FROM SUPPLIERS DIRECTED BY GNOTEC

- 14.1 GNOTEC may have engaged SUPPLIER to assemble components to deliver a functional module or end product to GNOTEC. GNOTEC may in this connection have directed SUPPLIER to purchase components from certain specific suppliers. Such components purchased may only be utilized by SUPPLIER for deliveries of Products to GNOTEC.

- 14.2 Claims concerning components referred to in Section 14.1 shall be directed to such supplier and not to GNOTEC. The fact that GNOTEC has directed SUPPLIER to such supplier does not imply that GNOTEC takes any responsibility for such supplier's fulfillment of its obligations.

## 15 SPARE PARTS

- 15.1 SUPPLIER shall, pursuant to the conditions of the Contract, and at commercially reasonable prices, supply Products to such extent that GNOTEC can offer its customers spare parts for fifteen (15) years after GNOTEC's purchases of the Product for serial production from SUPPLIER have ceased.

## 16 MODIFICATIONS

- 16.1 GNOTEC reserves the right to modify the specifications of a Product. Any change in price or other conditions resulting from a modification shall be agreed upon in writing prior to any change of production equipment and prior to the commencement of delivery by SUPPLIER of any modified Product.

## 17 SUB-CONTRACTORS

- 17.1 SUPPLIER may not appoint sub-contractors for the manufacture of Products, unless SUPPLIER has first obtained GNOTEC's express approval in writing.
- 17.2 If Supplier has subcontracted certain obligations under a Contract to a certain sub-contractor, SUPPLIER shall still remain primarily responsible to GNOTEC for the performance of such sub-contractor's obligations and SUPPLIER shall be responsible for the acts or defaults of the sub-contractor, as if they were the acts or defaults of SUPPLIER. SUPPLIER shall ensure that the provisions of Sections 3, 4 and 12 become a part of its agreements with the sub-contractors for all goods or services that are used in the Products.

## 18 INTELLECTUAL PROPERTY RIGHTS

- 18.1 If GNOTEC's purchase of a Product initiates development or design work, any intellectual property rights arising from such work shall become the sole property of GNOTEC.
- 18.2 Any and all intellectual property rights being or becoming the sole property of GNOTEC and used or embodied in or used in connection with the Products, may be used by SUPPLIER solely for the purpose of fulfilling its obligations according to any Contract with GNOTEC.
- 18.3 Unless otherwise agreed, SUPPLIER shall not use any corporate name or trademarks belonging to GNOTEC or its affiliates. SUPPLIER may not place its own trademark or trade

name on the Products, unless GNOTEC has given its prior written approval.

18.4 SUPPLIER shall indemnify, defend and hold GNOTEC harmless, against any and all claims, including but not limited to claims of GNOTEC's customers, that Products infringe any patent, copyright, trademark or any other rights as well as against any and all claims of unfair competition or trade secret violations.

**19 OTHER SANCTIONS**

19.1 In addition to SUPPLIER's liability for any defects, delays and product liability under a Contract, a party shall compensate the other party for any loss or damage suffered as a result of a breach of the Contract.

19.2 If a party commits a material breach of its obligations under the Contract (including but not limited to these Terms and Conditions) and does not undertake complete rectification within thirty (30) days of receipt of written notice to that effect, the other party is entitled to terminate the Contract with immediate effect and receive compensation in accordance with the provisions of the Contract and/or Section 19.1.

**20 TERM OF THE CONTRACT**

20.1 The Contract is valid for an indefinite period of time and may be terminated by either party by written notice to expire twelve (12) months from receipt of the termination notice.

20.2 Either party is always entitled to terminate the Contract with immediate effect and without incurring any liability for compensation due to such termination, if:

(a) the other party enters into composition negotiations, is declared bankrupt, goes into liquidation or for any other reason can be assumed to have become insolvent; or

(b) the other party is acquired by a competitor of the party seeking termination.

20.3 SUPPLIER shall during the term of the Contract provide GNOTEC with Products that are competitive in terms of price, quality, delivery and technical function. If GNOTEC considers that SUPPLIER's delivery of one or more Products is no longer competitive, even though the supply is in accordance with the Contract, GNOTEC shall provide SUPPLIER with information supporting its belief. If the parties are unable to arrive at a mutually acceptable solution within thirty days after GNOTEC's notification, then GNOTEC shall be entitled to terminate the

Contract insofar as it concerns the non-competitive Product(s) by giving SUPPLIER thirty day's notice.

**21 MISCELLANEOUS**

21.1 Neither party may transfer or assign its rights or obligations under a Contract without the written consent of the other party. Notwithstanding the previous sentence, GNOTEC may transfer or assign such rights and obligations to any other company within the GNOTEC group of companies, or to any successor by acquisition or merger, without the prior consent of SUPPLIER.

21.2 SUPPLIER acknowledges that it is entering into the Contract only with the contracting GNOTEC entity and that each GNOTEC entity is operating on a stand-alone basis, and SUPPLIER further acknowledges and agrees that any claims against GNOTEC shall only be made against the contracting GNOTEC entity (or such GNOTEC entity to which the Contract has been transferred or assigned in accordance with Section 21.1). GNOTEC expressly disclaims and renounces any form of cross-guaranties or similar intra-group responsibility between the GNOTEC entities and other entities within the GNOTEC Group worldwide, which SUPPLIER acknowledges by entering into the Contract with the contracting GNOTEC entity.

21.3 Each party shall keep the other party reasonably informed on all matters that could be considered to be of importance to the parties' performance under the Contract.

21.4 Should these Terms and Conditions be translated into another language than English, the English version shall prevail in case of inconsistency.

**22 APPLICABLE LAW; ARBITRATION**

22.1 Any dispute, controversy or claim arising out of or in connection with the Contract or these Terms and Conditions, or the breach, termination or invalidity thereof, shall be finally settled by arbitration administered by the Arbitration Institute of the Stockholm Chamber of Commerce ("**SCC**"). The Rules for Expedited Arbitrations shall apply, unless the SCC in its discretion determines, taking into account the complexity of the case, the amount in dispute and other circumstances, that the Arbitration Rules shall apply. In the latter case, the Arbitral Tribunal shall be composed of a sole arbitrator. The seat of arbitration shall be Stockholm, Sweden.

22.2 The Contract and the Terms and Conditions shall be governed by the substantive law of Sweden.

The undersigned hereby accepts GNOTEC's General Purchasing Terms and Conditions set forth above and confirms that the conditions will apply for all deliveries of Products and Services by the undersigned to GNOTEC.

Date: \_\_\_\_\_

SUPPLIER: \_\_\_\_\_

Signature: \_\_\_\_\_

Name clarification: \_\_\_\_\_

Title: \_\_\_\_\_